



# Town of Bayfield

2022 Budget Work Session  
Monday, September 27, 2021 6:30pm  
1199 Bayfield Parkway; Bayfield, CO  
Town Hall Boardroom



We've had a rush of people looking for affordable housing

Join Zoom Meeting – For viewing only.  
<https://zoom.us/j/94384206722>  
Meeting ID: 943 8420 6722One tap mobile  
+13462487799,,94384206722# US (Houston)

## No decisions are made at a Work Session.

**Speak into the microphone  
This Work Session will be provided  
via Zoom & Youtube.  
The public viewing remotely  
can hear you if you speak into the mic.**



### Work Session Agenda:

- |  |               |
|--|---------------|
| <b>1. Opening Ceremonies</b>   | (6:30 – 6:35) |
| a. Call to Order   |               |
| b. Roll Call   |               |
| c. Pledge of Allegiance  |               |
| <b>2. Cinnamon Heights Lots 12-41 Work Session</b>   | (6:35 – 7:05) |
| a. Invitation to the Public to comment or ask questions. (Please provide a copy of your printed questions if you would like a response via email and shared at a later Board Meeting.) |               |
| b. Review <b>Draft</b> HomesFund regarding Cinnamon Heights Lots 12-41 Proposal  |               |
| <b>3. 2022 Budget Work Session</b>   | (7:05 – 8:30) |
| a. Prioritize Drafted 2022 Goals   |               |
| b. 1 <sup>st</sup> Draft 2022 Budget   |               |
| 10 – General Fund  |               |
| 20 – Conservation Trust Fund Lotto   |               |
| 30 – Sewer Fund  |               |
| 40 – Capital Improvement Fund  |               |
| 50 – Water Fund  |               |
| 60 – Garbage Fund  |               |
| 71 – Street Fund   |               |
| 90 – Equipment Replacement Fund  |               |
| c. 2022 Budget Tentative Schedule  |               |
| Regular Meeting: October 5 – Community/Agency Request Action   |               |
| No Meeting – October 15 final 2022 Draft Budget  |               |
| Public Hearing/Special Meeting: October 25 – 2022 Budget and Adoption  |               |
| Regular Meeting: November 2 – Any unfinished 2022 Budget business  |               |
| <b>4. La Plata County Rural Housing Alliance October 7, 2:00pm (Place TBD)</b>   |               |
| <b>5. Adjourn</b>  | (8:30)        |

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**BAYFIELD CINNAMON HEIGHTS ESTIMATED BUDGET AS OF SEPTEMBER 2021**

Program Creation

Staff Time

Exec Director - Due Diligence and Communication of Goals/Expectations - 20 hours	\$1,000
Exec Director - Policy Creation - 40 hours	\$2,000
Exec Director - Deed Restriction Creation - 20 hours	\$1,000
Exec Director - Misc. - 10 hours	\$500

Legal Estimate \$2,000

Program Creation Subtotal \$6,500

Grant Acquisition

Staff Time

Exec Director - Apply for Grants to fill funding gaps - 50 hours	\$2,500
Accountant time - 15 hours	\$600

Grant Acquisition Subtotal \$3,100

Ongoing Administration

Marketing and Outreach staff time - 75 hours	\$3,000
Marketing and Outreach Materials	\$1,500
Cinnamon Heights Administration Generally - 125 hours	\$5,000
Legal Estimate	\$500

Ongoing Administration Subtotal \$10,000

Homebuyer Education

Included in existing Professional Services Agreement unless cancelled

Housing Counseling

Included in existing Professional Services Agreement unless cancelled

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Mortgage Assistance

Included in existing Professional Services Agreement unless cancelled

Income Certifications for both Fox Farm and Cinnamon Heights

Included in existing Professional Services Agreement unless cancelled

Current Professional Services Agreement \$9,040

Initial set-up costs \$9,600

Ongoing annual costs \$19,040

2022 costs \$28,640

2023 costs \$19,040

2024 costs \$19,040

\*Note that we will need to discuss costs if hours exceed estimates

\*HOA administration not included in administration estimates

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